

MINUTES OF MARCH 10, 2021

GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT

817 Colorado Avenue, Suite 201

Glenwood Springs, Colorado

1. **Call to Order at 9:02 am.**
2. **Roll called by Administrative Assistant:**
 - Director Gregg Rippy, Present
 - Director Mike Samson, Phone
 - Director Steve Rippy, Phone
 - Andrew Gorgey, General Counsel
 - Barbara Gold, Excused
 - Ben Mendenhall, Zoom

Quorum established.
Also in attendance:
3. **Additions or Changes to Agenda.**
 - a. MOTION to add 20-SM-07; City of Rifle; Ute Theater Waterproofing; \$20,551.20; \$4,448.80 to forfeited grants as Consent Calendar 5.b.iv. Request for Payment by Director S. Rippy, second by Director Samson, PASSED vote of 3-0.
4. **Approval of Minutes.**
 - a. February 10, 2021
MOTION to approve by Director S. Rippy, second by Director Samson, PASSED vote of 3-0.
5. **Consent Calendar.**
 - a. Approve Expenses
Payment to USPS for annual P.O. Box (\$188.00) rental added to expenses.
 - b. Request for Payment
 - i. 20-FM-02; Town of Parachute; PATS Mobile Repair Truck; \$25,000.00
 - ii. 19-FT-05; Town of New Castle; Bulk Water Station; \$81,000.00
 - iii. 20-ST-01; Colorado Mountain College; Rifle Upgrades; \$50,000.00
 - iv. 20-SM-07; City of Rifle; Ute Theater Waterproofing; \$20,551.20; \$4,448.80 forfeited
 - c. Request to Authorize President to Transfer Funds; Project Account Balance \$4,642.85, Total Requested Payments \$176,551.20, Suggested Transfer \$175,000.00; total to forfeited grants \$4,448.80.
General Discussion; MOTION to approve Consent Calendar, including Expenses, Request(s) for Payments, and to authorize President to transfer \$175,000.00 from ColoTrust account to Project account by Director Samson, second by Director S. Rippy, PASSED vote of 3-0.
6. **Comments from Public on Items Not Scheduled on the Agenda.**

None; no members of the public appearing by Zoom or in person.
7. **Reports or Updates.**
 - a. Financial Reports
General Discussion of Balance Sheet and P&L Report; expenses are as expected; reconciliation of bank accounts accepted. Acceptance of Financial Reports are deferred to next meeting. General Counsel summarizes status of outstanding grants reaching term in April; Administrative Assistant will send a reminder email to grantees.
 - b. Correspondence

- c. Staff Reports
 - i. Administrative Assistant to the Board.
None
 - ii. General Counsel. QuickBooks upgrade in progress; associated delay in financial reporting to be addressed. Defer balance of staff reports to April.

8. Items Removed From Consent Calendar.

None

9. Unfinished Business.

- a. Investment Policy Review. General Counsel gave legal advice regarding proposed amendments to Investment Policy. Ben Mendenhall (via Zoom) gave investment advice regarding proposed amendments to Investment Policy. Discussion. Board directs General Counsel to finalize document with changes as discussed for approval by resolution at next regular meeting.

10. New Business.

- a. Grant Issues & Updates
 - i. 19-ST-08; Roaring Fork School RE-1; Safe Route to Riverview School; request for extension. MOTION to approve a one-year extension – new Completion Date is 4/17/2022 – by Director Samson, second by Director S. Rippy, PASSED vote of 3-0. General Counsel will communicate Board's decision.
- b. Spring Grant Cycle Application Books
Presented; Director Samson will take Director S. Rippy's book to him; scores due to Administrative Assistant no later than March 31, 2021.
- c. Colorado Department of Labor and Employment, Fraudulent Claim. General Discussion; Administrative Assistant has filled the required forms to document the fraudulent claim using General Counsel's name; General Counsel has noted no fraudulent activity on personal credit reports to date.

11. Other Business.

None

12. Executive Session


None

13. Next Meeting.

Wednesday, April 14, 2021, 9:00 a.m. - District Office

14. Adjourn.

Adjourned at 9:40 a.m.


Steve Rippy, Secretary

4-14-21
Date