

MINUTES OF MAY 12, 2021

GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT

817 Colorado Avenue, Suite 201

Glenwood Springs, Colorado

1. Call to Order at 9:02 am.

2. Roll called by Administrative Assistant: Director Gregg Rippey, Present
Director Mike Samson, Present
Director Steve Rippey, Present
Quorum established.
Also in attendance: Andrew Gorgey, General Counsel
Barbara Gold, Administrative Assistant by Zoom
Ben Mendenhal, FMLD Financial Advisor,
Public Trust Advisors

3. Additions or Changes to Agenda.

- a. General Counsel requests 10.b. Possible Investment Option Pursuant to Investment Policy - Ben Mendenhal, Public Trust Advisors be heard earlier in agenda.
MOTION to address 10.b. following Consent Calendar items by Director Samson, second by Director S Rippey, PASSED vote of 3-0.

4. Approval of Minutes.

- a. April 14, 2021
MOTION to approve by Director Samson, second by Director S Rippey, PASSED vote of 3-0.

5. Consent Calendar.

- a. Approve Expenses
i. Reissue of payment to 20-SM-03; Security Camera System Upgrades; Garfield School District #RE-2 for \$19,046.00; forfeited funds \$2,458.00. Approved April 14, 2021, for the incorrect amount of \$21,504.00; first check returned, voided.
- b. Request for Payment
i. 20-SM-09; Irrigation Telemetry Project, Town of Silt; \$25,000.00
- c. Request to Authorize President to Transfer Funds; Project Account Balance \$5,589.46, Total Requested Payments \$25,000.00, Suggested Transfer \$25,000.00; total previously forfeited when 20-SM-03; Security Camera System Upgrades; Garfield School District #RE-2 was approved in April \$2,458.00.
General Discussion; MOTION to approve Consent Calendar, including Expenses, Request for Payment, reissue of corrected payment to Garfield School District #RE-2, and to authorize President to transfer \$25,000.00 from ColoTrust account to Project account by Director Samson, second by Director S Rippey, PASSED vote of 3-0.

Board considers Item 10.b. See below.

6. Comments from Public on Items Not Scheduled on the Agenda.

None

7. Reports or Updates.

- a. Financial Reports
General Discussion of Balance Sheet and P&L Report; expenses are as expected; reconciliation of bank accounts approved, approximately \$1.5 million in unencumbered funds; MOTION to accept Financial Reports by Director S Rippy, second by Director Samson, PASSED vote of 3-0.
- b. Correspondence
Administrative Assistant summarizes emails with David Blair, Fire Chief of GVFPD, regarding planned usage of Grantee of the Year award, expenses all within program rules; communication with Silt Water Conservancy District indicates their Board meets next week and will sign grant agreement at that time; thank you notes from New Castle and 911 Communications Authority
- c. Staff Reports
 - i. Administrative Assistant to the Board.
Zoom link on website has been added, takes public directly to Zoom platform; issues regarding listing of past grantees was communicated to Align for correction/change; 2019 Audited Financial Reports will be uploaded to website; 2020 on-site audit is scheduled for June 4 with Paul Backes, Administrative Assistant has completed the submission of all required documents, General Counsel requests Administrative Assistant contact McMahon & Associates to confirm Audited Financial Statement draft will be available prior to June 9 meeting.
 - ii. General Counsel.
Team meetings were held April 22 and May 6; all grant agreements have been returned except Silt Water Conservancy District and Battlement Mesa Metro District, both of which have been addressed; President Rippy informed Roaring Fork School District Re-2, Safe Route to Riverview School 19-ST-08 is nearing contract; Glenwood Springs City Engineer email regarding issues with 19-J-01 (joint grant) received past agenda cut-off and not from single point of contact (New Castle), additional communication from CDOT engineer, Board directs General Counsel to communicate with parties.

8. Items Removed From Consent Calendar.

None

9. Unfinished Business.

None

10. New Business.

- a. Grant Issues & Updates
20-SM-02; Career Pathway Center Renovation, Colorado River BOCES; request for extension General Discussion; MOTION to approve extension to July 31, 2021 by Director S Rippy, second by Director Samson, PASSED vote of 3-0, General Counsel will notify grantee.

- b. (Taken up following 5.c) Possible Investment Option Pursuant to Investment Policy - Ben Mendenhal, Public Trust Advisors
Ben Mendenhal provides information on Edge, a new investment option offered by ColoTrust; General discussion of options and possible future action; MOTION to authorize President Rippy to execute necessary documents to open a ColoTrust Edge account and to transfer \$1,000,00.00 from ColoTrust Plus account into new ColoTrust Edge account by Director Samson, second by Director S Rippy, PASSED vote of 3-0.
- c. Resolution 21-04 Regarding Organization and Procedures of the GCFMLD
General Counsel gives a brief review of suggested changes to existing procedure (Resolution 12-05) to mirror current modes of procedure and provide greater public access through video conferencing; General discussion; General Counsel is directed to finalize changes for Board approval at next meeting, President Rippy acknowledges General Counsel editing of Resolution as nicely done.

11. Other Business.

None

12. Executive Session.


None

13. Next Meeting.

Wednesday, June 9, 2021, 9:00 a.m. - District Office; Director Samson to appear by Zoom because of schedule conflict.

14. Adjourn.

Adjourned at 10:17 a.m.


Steve Rippy, Secretary

6/9/21
Date