

MINUTES OF APRIL 11, 2023

GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT
817 Colorado Avenue, Suite 201
Glenwood Springs, Colorado

1. Call to Order at 10:10 a.m.

- 2. Roll called by Administrative Assistant:** Director Gregg Rippy, Present
Director Mike Samson, Present
Director Steve Rippy (by phone)
Quorum established. Also in attendance: Andrew Gorgey, District Counsel
Stefanie Davis, Administrative Assistant
Sheana Fedirko, Balanced Books & Accounting (Zoom)

3. Additions or Changes to Agenda.

Ms. Davis requested two changes to Requests for Payment, (1) that 21-FM-05 Roaring Fork RE-1 School District; Glenwood Springs High School Theatre Stage Lighting; \$20,687.00 be removed, and (2) that 22-FM-05 Battlement Mesa Park & Rec District; Rec Center LED Lighting, Phase 2; \$25,000 be added.

MOTION by Director Samson, second by Director S. Rippy to amend the Meeting Agenda as requested; PASSED vote of 3-0.

4. Consent Calendar.

- a. Approval of Minutes: March 8, 2023

MOTION to approve minutes by Director Samson, second by Director S. Rippy, PASSED vote of 3-0.

5. Comments from Public on Items Not Scheduled on the Agenda.

None.

6. Staff Reports.

- a. Financial Reports

- i. Financial Overview
- ii. Bank Activity
- iii. Current Expenses
- iv. Budget to Actual

General Discussion of Balance Sheet and P&L Report; expenses are as expected; reconciliation of bank accounts approved. MOTION to accept Financial Reports subject to audit by Director Samson, second by Director S. Rippy, PASSED vote of 3-0.

- v. Requests for Payment

1. 19-J-01; Town of New Castle; LoVa Meet Me in the Middle; Option #1 advance payment of \$350,000.00; Requested by City of Glenwood Springs.
2. 22-FM-01; Battlement Mesa Metropolitan District; Asphalt Roller; \$25,000.00
3. 22-FM-05; Battlement Mesa Park & Rec District; Rec Center LED lighting, Phase 2; \$25,000.00
4. 22-SM-04; Town of New Castle; Town Hall Flooring; \$24,163.55

- vi. Request to Authorize President to Transfer Funds; Total Requested Payments: \$424,163.55, with \$836.45 to Forfeited Grants.

MOTION to approve Requests for Payment and Authorization for the President to transfer funds by Director Samson, second by Director S. Rippy; PASSED vote of 3-0.

vii. Open Grants Report

b. Correspondence

None.

c. Administrative Assistant to the Board

No report.

d. District Counsel

Mr. Gorgey met with Ms. Davis on March 16 and April 5. As requested by the Board, he spoke with Carbondale Community School regarding their eligibility as an applicant. Mr. Gorgey spoke with Ben Mendenhall and President Rippy about investment advisory services, which will be discussed in Agenda item 9(a).

7. Items Removed from Consent Calendar.

None.

8. Unfinished Business

9. New Business

a. Investment Advisor RFP & Alpine Bank Money Market discussion

District Counsel Gorgey reported that he had produced the Request for Proposal (RFP) for investment advisory services, but also that Alpine Bank had contacted President Rippy around the same time. Alpine Bank is offering a Money Market Account option for PDPA funds with a 4.75% rate of return. Opening a new account with Alpine Bank will require a resolution.

MOTION by Director S. Rippy to open a Money Market Account with Alpine Bank with direction to District Counsel to draft a resolution formalizing this decision, second by Director Samson; PASSED vote of 3-0. This action makes the pending RFP for investment advisory services moot, and the RFP will not be issued.

b. 2023 Spring Grant Program – Funding

Discussion of applications and available funds for grants, led by District Counsel Gorgey and Administrative Assistant S. Davis.

MOTION to approve Battlement Mesa Metropolitan District Traditional Grant of \$150,000 by Director Samson second by President Rippy, PASSED vote of 2-0, with Director S Rippy abstaining. MOTION to approve the Traditional Grant awards as listed below, except for the grant to Battlement Mesa Metropolitan District, by Director Samson second by Director S Rippy, PASSED vote of 3-0.

Awards in the Traditional Grant Program:

Battlement Mesa Metropolitan District	Wastewater Treatment Plant Upgrade	\$150,000.00
Garfield County School District #16	Safety and Security Project	\$150,000.00
New Castle, Town of	2023 Streets Capital Maintenance	\$150,000.00
Parachute Battlement Mesa Park & Recreation District	Facility Roof Repair, Phase II	\$150,000.00
Parachute, Town of	Cardinal Way Sidewalk Improvements	\$250,000.00
Rifle, City of	Gateway Traffic & Pedestrian Improvements	\$450,000.00
Silt, Town of	Water Treatment Plant Replacement	\$450,000.00
Silt Water Conservancy District	Remote Monitoring System	\$ 50,000.00

MOTION to approve Battlement Mesa Metropolitan District Mini Grant of \$25,000 by Director Samson second by President Rippy, PASSED vote of 2-0, with Director S Rippy abstaining. MOTION to approve the Mini Grant awards as listed below, except for the grant to Battlement Mesa Metropolitan District, by Director Samson second by Director S Rippy, PASSED vote of 3-0.

Awards in the Mini Grant Program:

Battlement Mesa Metropolitan District	Service Shop Paving	\$ 25,000.00
Carbondale & Rural Fire Protection District	800 MHz Mobile Radios	\$ 24,900.00
Colorado River Fire Rescue	Apparatus Lift Jack Project	\$ 25,000.00
Gypsum Fire Protection District	Station 23 Utilities	\$ 24,660.00
Rifle Housing Authority	Security Upgrades	\$ 17,500.00
Rifle, City of	Grand Hogback Trail	\$ 20,000.00
Silt, Town of	Police Vehicle Equipment	\$ 24,300.00

10. Other Business.

NONE

11. Executive Session

12. Next Meeting: Wednesday, May 10, 2023, 9:00 a.m. in the District Office

13. Adjourn.

Meeting adjourned at 11:56 a.m.


Steve Rippy, Secretary

5-10-23
Date