

RESOLUTION NO. 20-03

BOARD OF DIRECTORS
GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT
GARFIELD COUNTY, COLORADO

RESOLUTION REGARDING ADOPTION OF THE FIRST AMENDED 2020 BUDGET FOR THE GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT AND APPROPRIATION OF FUNDS FOR THE FISCAL YEAR 2020

WHEREAS, the Garfield County Federal Mineral Lease District (hereinafter “the District”) is a federal mineral lease district duly created pursuant to the Federal Mineral Lease District Act, § 30-20-1301, *et seq*, C.R.S. (2020) (hereinafter the “Act”) and conducts its affairs through its board of directors (hereinafter “District Board”), § 30-20-1307, C.R.S. (2020); and

WHEREAS, the District is funded exclusively by the direct distribution of moneys from the local government mineral impact fund, said distribution made to the District annually by the State of Colorado, Division of Local Government, Department of Local Affairs; and

WHEREAS, the District received distributions totaling \$656,798.03 (hereinafter “the Distributions”) after adoption of the 2020 Budget; and

WHEREAS, the Local Government Budget Law requires the District to recognize the Distributions, amend its 2020 Budget, and appropriate the additional sums to Fiscal Year 2020; and

WHEREAS, the District Board authorized staff to prepare and submit the proposed First Amended 2020 Budget to the District Board at the proper time; and

WHEREAS, staff submitted the proposed First Amended 2020 Budget to the District Board at its regular meeting on October 14, 2020; and

WHEREAS, the Public Notice of the 2020 Amended Budget and of the public hearing was published in accordance with the law, and the proposed First Amended 2020 Budget has been continuously available for inspection at the District Office, 817 Colorado Ave., Suite 201, Glenwood Springs, CO; and

WHEREAS, pursuant to § 29-1-106, C.R.S. as amended (2020), a public hearing was held on November 18, 2020, where interested taxpayers were given the opportunity to file or register any objections to the First Amended 2020 Budget; and

WHEREAS, the District Board conducted a thorough review of the proposed First Amended 2020 Budget and has ensured that the amounts appropriated do not exceed the specified expenditures as required by § 29-1-108(2), C.R.S., as amended (2020), and has thereby ensured the District will operate under a balanced budget for Fiscal Year 2020.

NOW, THEREFORE, BE IT RESOLVED THAT

Section 1. The First Amended 2020 Budget as submitted, summarized, and attached hereto as Exhibit A is hereby approved and adopted as the First Amended 2020 Budget of the Garfield County Federal Mineral Lease District for Fiscal Year 2020, January 1, 2020 through December 31, 2020.

Section 2. The District Board hereby appropriates the Distributions of \$656,798.03 as set forth in the First Amended 2020, Budget to allow the District to carry out its statutory purposes.

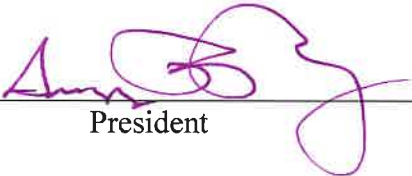
Section 3. District staff is hereby directed to ensure a copy of this Resolution is delivered to the State of Colorado, Division of Local Government, Department of Local Affairs as required by law.

DONE THIS 18th day of November, 2020, at Glenwood Springs, Colorado.

Voting:

Director G. Rippy: aye
Director Samson: aye
Director S. Rippy: aye

BOARD OF DIRECTORS, GARFIELD COUNTY
FEDERAL MINERAL LEASE DISTRICT

By: 
President

ATTEST: 
Secretary