

RESOLUTION NO. 13-04

BOARD OF DIRECTORS  
GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT  
GARFIELD COUNTY, COLORADO

RESOLUTION REGARDING ADOPTION OF THE BUDGET FOR THE GARFIELD COUNTY  
FEDERAL MINERAL LEASE DISTRICT AND APPROPRIATION OF FUNDS FOR THE FISCAL  
YEAR 2014

WHEREAS, the Garfield County Federal Mineral Lease District (hereinafter “the District”) is a federal mineral lease district duly created pursuant to the Federal Mineral Lease District Act, § 30-20-1301, *et seq*, C.R.S. (2013) (hereinafter the “Act”) and conducts its affairs through its board of directors (hereinafter “District Board”), § 30-20-1307, C.R.S. (2013); and

WHEREAS, the District Board authorized staff to prepare and submit a proposed budget to the District Board at the proper time; and

WHEREAS, staff submitted the 2014 Proposed Budget to the District Board at its regular meeting on October 16, 2013; and

WHEREAS, the Notice of Availability of the 2014 Proposed Budget and Public Hearing to Adopt the 2014 Budget was published in accordance with law, and the proposed budget has been continuously available for inspection at the District Office, 817 Colorado Ave., Suite 201, Glenwood Springs, CO; and

WHEREAS, pursuant to § 29-1-106, C.R.S. as amended (2013), a public hearing was held on November 13, 2013, where interested taxpayers were given the opportunity to file or register any objections to the proposed budget; and

WHEREAS, the District Board conducted a thorough review of the proposed budget and has ensured that the amounts appropriated do not exceed the specified expenditures as required by § 29-1-108(2), C.R.S. as amended (2013), and has thereby ensured the District will operate under a balanced budget for Fiscal Year 2014.

NOW, THEREFORE, BE IT RESOLVED THAT

Section 1. The budget as submitted, summarized, and attached hereto as Exhibit A is hereby approved and adopted as the budget of the Garfield County Federal Mineral Lease District for Fiscal Year 2014, January 1, 2014 through December 31, 2014.

Section 2. The District Board hereby appropriates funds consistent with the budget to allow the District to carry out its statutory purposes.

Section 3. District staff is hereby directed to ensure a copy of this Resolution is delivered to the State of Colorado, Division of Local Government, Department of Local Affairs as required by law.

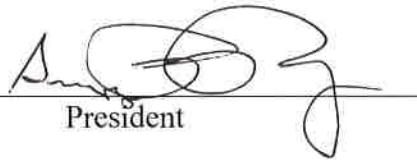
DONE THIS 13<sup>th</sup> day of November, 2013, at Glenwood Springs, Colorado.

Voting:

Director Rippy: aye  
Director Samson: excused  
Director Schmela: aye

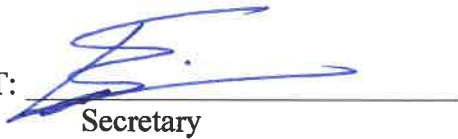
BOARD OF DIRECTORS, GARFIELD COUNTY  
FEDERAL MINERAL LEASE DISTRICT

By: \_\_\_\_\_



President

ATTEST: \_\_\_\_\_



Secretary

Garfield County Federal Mineral Lease Act District  
Garfield County, Colorado  
2014 Proposed Budget

**EXHIBIT A**

	Actual 2012	Approved Budget 2013	Projected 2013	First Amended Budget 2013	Proposed Budget 2014
Fund Balance - January 1	\$ 3,522,063	\$ 3,831,041	\$ 4,132,745	\$ 4,132,745	\$ 3,271,651
<b>Revenue</b>					
4000 Federal Mineral Lease Payments	3,769,875	3,700,000	2,213,892	2,213,892	2,200,000
4055 Other Income	17	-	-	-	-
4075 Interest Income	-	-	613	613	500
4100 Forfeited Grants	-	-	99,339	99,339	66,000
<i>Total Revenue</i>	<u>3,769,892</u>	<u>3,700,000</u>	<u>2,313,843</u>	<u>2,313,843</u>	<u>2,266,500</u>
<i>Total Funds Available</i>	<u>\$ 7,291,955</u>	<u>\$ 7,531,041</u>	<u>\$ 6,446,588</u>	<u>\$ 6,446,588</u>	<u>\$ 5,538,151</u>
<b>Project Expenditures</b>					
Spring Cycle	\$ 1,615,704	\$ 1,800,000	\$ 2,089,167	\$ 2,089,167	\$ 1,100,000
Fall Cycle	1,466,489	1,800,000	1,004,963	1,004,963	1,100,000
<i>Total Project Expense</i>	<u>3,082,193</u>	<u>3,600,000</u>	<u>3,094,130</u>	<u>3,094,130</u>	<u>2,200,000</u>
<b>Administrative Expenditures</b>					
5001 Bank Fees	9	500	34	34	36
5011 Accounting	7,749	12,000	6,250	6,250	7,500
5012 Legal	13,520	2,400	-	-	-
5013 Outside Contract Services	2,115	3,000	513	513	500
5014 Website	3,725	-	2,250	2,250	2,250
5023 Equipment Rental and maintenance	2,705	-	1,603	1,603	2,750
5025 Rent Parking Utilities	5,445	16,500	14,061	14,061	18,780
5032 Marketing/Advertising	9,166	4,000	5,013	5,013	5,000
5033 Memberships	250	-	665	665	1,000
5034 Postage, Mailing service	191	-	463	463	500
5036 Office Supplies	8,744	12,000	12,000	12,000	12,000
5037 Telephone, Telecommunications	1,350	-	2,838	2,838	3,000
5041 Insurance - Liability, D and O	2,055	2,055	2,410	2,410	2,500
5042 Insurance - Office Space	538	-	541	541	550
5043 Miscellaneous	-	1,670	-	2,000	2,000
5071 Business Meals	86	1,000	280	280	1,000
5072 Conference, conventions, and meetings	-	5,000	250	250	1,500
5073 Travel and Mileage	793	-	397	397	1,000
5100 Payroll Expenses/Taxes	627	6,600	2,357	2,357	2,500
5101 Liability Insurance	697	700	1,312	1,312	1,500
5102 Professional Registration	-	500	500	500	500
5103 Salaries	7,338	26,400	26,400	26,400	32,200
5104 Workman's Comp	248	500	370	370	400
5105 Education & Training	-	-	300	300	500
<i>Total Administration Expenses</i>	<u>67,350</u>	<u>94,825</u>	<u>80,807</u>	<u>82,807</u>	<u>99,466</u>
<b>Capital Expenditures</b>	<u>9,668</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>3,159,211</u>	<u>3,694,825</u>	<u>3,174,937</u>	<u>3,176,937</u>	<u>2,299,466</u>
<b>Net Revenue Over (Under) Expenditures</b>	<u>610,682</u>	<u>5,175</u>	<u>(861,093)</u>	<u>(863,093)</u>	<u>(32,966)</u>
Fund Balance December 31	<u>\$ 4,132,745</u>	<u>\$ 3,836,216</u>	<u>\$ 3,271,651</u>	<u>\$ 3,269,651</u>	<u>\$ 3,238,685</u>
Restricted - Project Fund Balance December 31	\$ 3,860,431	\$ 3,657,533	\$ 3,173,775	\$ 3,173,775	\$ 3,190,275
Transfer (from) Project Fund Balance	-	-	-	-	(50,000)
Transfer to Administrative Fund Balance	-	-	-	-	50,000
Unrestricted - Administrative Fund Balance December 31	<u>272,313</u>	<u>178,683</u>	<u>97,876</u>	<u>97,876</u>	<u>48,410</u>
Fund Balance December 31	<u>\$ 4,132,745</u>	<u>\$ 3,836,216</u>	<u>\$ 3,271,651</u>	<u>\$ 3,271,651</u>	<u>\$ 3,238,685</u>

**Ad Name:** 9596364A  
**Customer:** Garfield County Federal Mineral  
Lease Di  
**Your account number is:** 8592821

NOTICE OF AVAILABILITY OF 2014 PROPOSED  
BUDGET AND PUBLIC HEARING TO ADOPT  
THE 2014 BUDGET FOR THE GARFIELD  
COUNTY FEDERAL MINERAL LEASE DISTRICT

The 2014 proposed budget for Garfield County  
Federal Mineral Lease District (GCFMLD) is avail-  
able for inspection at the Garfield County Federal  
Mineral Lease District Office located at 817 Colo-  
rado Ave., Suite 201, Glenwood Springs, Colorado.  
Any interested elector may inspect the proposed  
budget and file or register an objection thereto at  
any time prior to the adoption of the budget.

The Board of Directors of the GCFMLD will con-  
duct a Public Hearing on **November 13, 2012 at 9**  
a.m. to receive public comment prior to its consid-  
eration for adoption of the 2014 proposed budget.  
The hearing will take place in the GCFMLD Office  
located at 817 Colorado Ave., Suite 201, Glen-  
wood Springs, Colorado. Immediately upon the  
conclusion of this Public Hearing, the Board of Di-  
rectors will consider the 2014 proposed budget for  
approval and adoption.

Published in the Citizen Telegram on October 17,  
2013. [9596364]

**PROOF OF PUBLICATION**  
**THE RIFLE**  
**CITIZEN TELEGRAM**

**STATE OF COLORADO,**  
**COUNTY OF GARFIELD**

I, Jim Morgan, do solemnly swear that I am General  
Manager of *The Rifle Citizen Telegram*, that the same  
weekly newspaper printed, in whole or in part and  
published in the County of Garfield, State of Colorado,  
and has a general circulation therein; that said newspaper  
has been published continuously and uninterruptedly in  
said County of Garfield for a period of more than fifty-  
two consecutive weeks next prior to the first publication  
of the annexed legal notice or advertisement; that said  
newspaper has been admitted to the United States  
mails as a periodical under the provisions of the Act of  
March 3, 1879, or any amendments thereof, and that  
said newspaper is a weekly newspaper duly qualified  
for publishing legal notices and advertisements within  
the meaning of the laws of the State of Colorado.

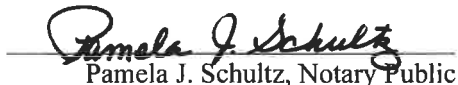
That the annexed legal notice or advertisement was  
published in the regular and entire issue of every number  
of said weekly newspaper for the period of 1  
consecutive insertions; and that the first publication  
of said notice was in the issue of said newspaper dated  
10/17/2013 and that the last publication of said notice  
was dated 10/17/2013 the issue of said newspaper.

In witness whereof, I have here unto set my hand this  
10/23/2013.



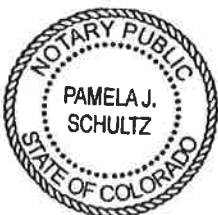
Jim Morgan, General Manager

Publisher Subscribed and sworn to before me, a  
notary public in and for the County of Garfield, State  
of Colorado this 10/23/2013.



Pamela J. Schultz, Notary Public

My Commission expires:  
**November 1, 2015**



My Commission Expires 11/01/2015