

RESOLUTION NO. 13-03

BOARD OF DIRECTORS
GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT
GARFIELD COUNTY, COLORADO

RESOLUTION REGARDING ADOPTION OF THE FIRST AMENDED 2013 BUDGET FOR THE GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT AND APPROPRIATION OF FUNDS FOR THE FISCAL YEAR 2013

WHEREAS, the Garfield County Federal Mineral Lease District (hereinafter "the District") is a federal mineral lease district duly created pursuant to the Federal Mineral Lease District Act, § 30-20-1301, *et seq.*, C.R.S. (2012) (hereinafter the "Act") and conducts its affairs through its board of directors (hereinafter "District Board"), § 30-20-1307, C.R.S. (2012); and

WHEREAS, the District is funded exclusively by the direct distribution of moneys from the local government mineral impact fund, said distribution made to the District annually by the State of Colorado, Division of Local Government, Department of Local Affairs; and

WHEREAS, the District received a distribution of \$2,213,891.89 (hereinafter "the Distribution") after adoption of the 2013 Budget; and

WHEREAS, the Local Government Budget Law requires the District to recognize the Distribution, amend its 2013 Budget, and appropriate the additional sums to Fiscal Year 2013; and

WHEREAS, the District Board authorized staff to prepare and submit the proposed First Amended 2013 Budget to the District Board at the proper time; and

WHEREAS, staff submitted the proposed First Amended 2013 Budget to the District Board at its regular meeting on October 16, 2013; and

WHEREAS, the Public Notice of the 2013 Amended Budget and of the public hearing was published in accordance with the law, and the proposed First Amended 2013 Budget has been continuously available for inspection at the District Office, 817 Colorado Ave., Suite 201, Glenwood Springs, CO; and

WHEREAS, pursuant to § 29-1-106, C.R.S. as amended (2013), a public hearing was held on November 13, 2013, where interested taxpayers were given the opportunity to file or register any objections to the First Amended 2013 Budget; and

WHEREAS, the District Board conducted a thorough review of the proposed First Amended 2013 Budget and has ensured that the amounts appropriated do not exceed the specified expenditures as required by § 29-1-108(2), C.R.S., as amended (2013), and has thereby ensured the District will operate under a balanced budget for Fiscal Year 2013.

NOW, THEREFORE, BE IT RESOLVED THAT

Section 1. The First Amended 2013 Budget as submitted, summarized, and attached hereto as Exhibit A is hereby approved and adopted as the First Amended 2013 Budget of the Garfield County Federal Mineral Lease District for Fiscal Year 2013, January 1, 2013 through December 31, 2013.

Section 2. The District Board hereby appropriates the Distribution of \$2,213,891.89 as set forth in the First Amended 2013 Budget to allow the District to carry out its statutory purposes.

Section 3. District staff is hereby directed to ensure a copy of this Resolution is delivered to the State of Colorado, Division of Local Government, Department of Local Affairs as required by law.

DONE THIS 13th day of November, 2013, at Glenwood Springs, Colorado.

Voting:

Director Rippy: aye
Director Samson: excused
Director Schmela: aye

BOARD OF DIRECTORS, GARFIELD COUNTY
FEDERAL MINERAL LEASE DISTRICT

By: 
President

ATTEST: 
Secretary

Garfield County Federal Mineral Lease Act District
Garfield County, Colorado
First Amended 2013 Budget

EXHIBIT A

	Actual 2012	Approved Budget 2013	Projected 2013	First Amended Budget 2013
Fund Balance - January 1	\$ 3,522,063	\$ 3,831,041	\$ 4,132,745	\$ 4,132,745
Revenue				
4000 Federal Mineral Lease Payments	3,769,875	3,700,000	2,213,892	2,213,892
4055 Other Income	17	-	-	-
4075 Interest Income	-	-	613	613
4100 Forfeited Grants	-	-	99,339	99,339
<i>Total Revenue</i>	<u>3,769,892</u>	<u>3,700,000</u>	<u>2,313,843</u>	<u>2,313,843</u>
<i>Total Funds Available</i>	<u>\$ 7,291,955</u>	<u>\$ 7,531,041</u>	<u>\$ 6,446,588</u>	<u>\$ 6,446,588</u>
Project Expenditures				
Spring Cycle	\$ 1,615,704	\$ 1,800,000	\$ 2,089,167	\$ 2,089,167
Fall Cycle	1,466,489	1,800,000	1,004,963	1,004,963
<i>Total Project Expense</i>	<u>3,082,193</u>	<u>3,600,000</u>	<u>3,094,130</u>	<u>3,094,130</u>
Administrative Expenditures				
5001 Bank Fees	9	500	34	34
5011 Accounting	7,749	12,000	6,250	6,250
5012 Legal	13,520	2,400	-	-
5013 Outside Contract Services	2,115	3,000	513	513
5014 Website	3,725	-	2,250	2,250
5023 Equipment Rental and maintenance	2,705	-	1,603	1,603
5025 Rent Parking Utilities	5,445	16,500	14,061	14,061
5032 Marketing/Advertising	9,166	4,000	5,013	5,013
5033 Memberships	250	-	665	665
5034 Postage, Mailing service	191	-	463	463
5036 Office Supplies	8,744	12,000	12,000	12,000
5037 Telephone, Telecommunications	1,350	-	2,838	2,838
5041 Insurance - Liability, D and O	2,055	2,055	2,410	2,410
5042 Insurance - Office Space	538	-	541	541
5043 Miscellaneous	-	1,670	-	2,000
5071 Business Meals	86	1,000	280	280
5072 Conference, conventions, and meetings	-	5,000	250	250
5073 Travel and Mileage	793	-	397	397
5100 Payroll Expenses/Taxes	627	6,600	2,357	2,357
5101 Liability Insurance	697	700	1,312	1,312
5102 Professional Registration	-	500	500	500
5103 Salaries	7,338	26,400	26,400	26,400
5104 Workman's Comp	248	500	370	370
5105 Education & Training	-	-	300	300
<i>Total Administration Expenses</i>	<u>67,350</u>	<u>94,825</u>	<u>80,807</u>	<u>82,807</u>
Capital Expenditures	9,668	-	-	-
<i>Total Expenditures</i>	<u>3,159,211</u>	<u>3,694,825</u>	<u>3,174,937</u>	<u>3,176,937</u>
Net Revenue Over (Under) Expenditures	610,682	5,175	(861,093)	(863,093)
Fund Balance December 31	<u>\$ 4,132,745</u>	<u>\$ 3,836,216</u>	<u>\$ 3,271,651</u>	<u>\$ 3,269,651</u>
Restricted - Project Fund Balance December 31	\$ 3,860,431	\$ 3,657,533	\$ 3,173,775	\$ 3,173,775
Transfer (from) Project Fund Balance	-	-	-	-
Transfer to Administrative Fund Balance	-	-	-	-
Unrestricted - Administrative Fund Balance December 31	272,313	178,683	97,876	97,876
Fund Balance December 31	<u>\$ 4,132,745</u>	<u>\$ 3,836,216</u>	<u>\$ 3,271,651</u>	<u>\$ 3,271,651</u>

Ad Name: 9596299A
Customer: Garfield County Federal Mineral
Lease Di
Your account number is: 8592821

PROOF OF PUBLICATION
THE RIFLE
CITIZEN TELEGRAM

STATE OF COLORADO,
COUNTY OF GARFIELD

I, Jim Morgan, do solemnly swear that I am General Manager of *The Rifle Citizen Telegram*, that the same weekly newspaper printed, in whole or in part and published in the County of Garfield, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Garfield for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated 10/17/2013 and that the last publication of said notice was dated 10/17/2013 the issue of said newspaper.

In witness whereof, I have here unto set my hand this 10/23/2013.



Jim Morgan, General Manager

Publisher Subscribed and sworn to before me, a notary public in and for the County of Garfield, State of Colorado this 10/23/2013.



Pamela J. Schultz, Notary Public

My Commission expires:
November 1, 2015



My Commission Expires 11/01/2015

**PUBLIC NOTICE 2013 AMENDED BUDGET
FOR THE GARFIELD COUNTY FEDERAL
MINERAL LEASE DISTRICT**

The Board of Directors of the Garfield County Federal Mineral Lease District (GCFMLD) will consider approval of the first amendment to the 2013 Budget and associated appropriation of funds at a Public Hearing at the Garfield County Federal Mineral Lease District Office located at 817 Colorado Ave., Suite 201, Glenwood Springs, Colorado. Any interested elector may inspect the proposed change and file or register any objection(s) thereto at any time prior to the adoption of the change.

The GCFMLD will conduct a Public Hearing at its regularly scheduled meeting on Wednesday, **November 13, 2012 at 9 a.m.** to receive public comment prior to its consideration for adoption of the change. The hearing will take place in the GCFMLD Office located at 817 Colorado Ave., Suite 201, Glenwood Springs, Colorado.

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